

A Regular Meeting of the Board of Commissioners of St. Tammany Parish Hospital Service District No. 1 was held February 24, 2026 in the Boardroom of St. Tammany Parish Hospital in Covington, Louisiana.

Members Present

Mr. John Evans, Chairman
Mr. Tom Davis, Vice Chairman
Mr. Dale Jenkins
Ms. Kasey Hosch

Mr. Ed Dillard
Sue Osbon, Secretary/ Treasurer
Mr. Wilson Bulloch, III
Merrill Laurent, MD

Also Present

Ms. Joan Coffman, President & CEO
Mr. Jack Khashou, Senior VP, COO
Ms. Kerry Milton, Senior VP, CNO
Ms. Kelly Rabalais, AVP Communication & Strategy
Ms. Mimi Gaudet, Recording Secretary

Ms. Sandra DiPietro, Senior VP, CFO
Dr. Patrick Torcson, Senior VP, CMO
Mr. Joey Alphonse, Staff Attorney
Mr. Christopher Ford, Senior VP, HR
Ms. Les Fall, VP, Chief Legal Officer

CALL TO ORDER The meeting was called to order at 12:30p.m. by Mr. John Evans, Chairman. A quorum was present.

CONSENT AGENDA

Motion was made by Ms. Hosch, duly seconded by Mr. Davis to accept the items presented under the Consent Agenda without deliberation or discussion. Motion Carried Without Dissent.

OLD BUSINESS

Resolution- LADOTD Re-evaluation, Fourth Floor Buildout [Action]- Bill Jones presented a resolution authorizing the Louisiana Department of Transportation & Development's request for re-evaluating the existing access connections as it relates to the South Tower fourth floor buildout.

- A Motion was made by Mr. Bulloch duly seconded by Ms. Hosch, to adopt the resolution as presented, pending minor revisions to the language.

A roll call vote was taken, and the Motion Carried Without Dissent.

In Favor of Approval: Messrs. Davis, Bulloch, Jenkins and Evans; Ms. Hosch, Dr. Osbon and Dr. Laurent

Abstentions: Mr. Dillard

NEW BUSINESS

2026 Quality Assurance & Performance Improvement Plan [Action] Dr. Torcson presented the health system's annual Quality Assurance & Performance Improvement Plan for board approval, as presented and as recommended by the Quality Committee meeting of February 5, 2026.

- A Motion was made by Dr. Osbon duly seconded by Mr. Jenkins, to approve the 2026 Quality Assurance & Performance Improvement Plan as printed. A roll call vote was taken, and the Motion Carried Without Dissent.

In Favor of Approval: Messrs. Jenkins, Davis, Bulloch and Evans, Dr. Osbon and Dr. Laurent

Abstentions: Mr. Dillard

Annual Personal Financial Disclosures & Ethics Training [Information] Les Hall presented information regarding the 2025 Disclosure Form and STHS Ethics Statement. The State requires Board Members to

complete a Tier 2.1 Personal Financial Disclosure Statement, which was provided for each Board Member, along with a copy of the instructions. In addition, hard copies of the STHS Disclosure Form and Ethics Statement was also provided to Board Members. Ms. Hall reminded Board Members that it is a requirement for them to take one hour of training per calendar year on the Code of Governmental Ethics. Board members can submit their disclosure forms directly through the state of Louisiana, or the hospital can submit the forms on their behalf. The board accepted this information as presented.

12:39 p.m. Entered Executive Session 4:13 p.m. Returned to Open Session

MOTIONS

1. MOTION TO ACCEPT ALL ITEMS IN THE EXECUTIVE SESSION CONSENT AGENDA. Motion was made by Mr. Davis, duly seconded by Dr. Osbon, to accept all items as presented in the Executive Session Consent Agenda. The Motion Carried Without Dissent.
2. MOTION TO APPROVE THE APPOINTMENTS AND CREDENTIALING RECOMMENDATIONS OF THE CREDENTIALING COMMITTEE MEETING OF FEBRUARY 18, 2026. Motion was made by Dr. Laurent, duly seconded by Dr. Osbon to accept February 18, 2026. The Motion Carried Without Dissent.
3. MOTION TO ACCEPT ALL OTHER RECOMMENDATIONS OF THE MEDICAL EXECUTIVE COMMITTEE OF FEBRUARY 18, 2026. Motion was made by Dr. Laurent, duly seconded by Mr. Bulloch to accept all other recommendations of the Medical Executive Committee of February 18, 2026. The Motion Carried Without Dissent.
4. MOTION TO ACCEPT THE MINUTES OF THE QUALITY COMMITTEE MEETING OF FEBRUARY 5, 2026. Motion was made by Dr. Osbon, duly seconded by Mr. Dillard to accept the minutes of the Quality Committee Meeting of February 5, 2026. The Motion Carried Without Dissent.
5. MOTION TO APPROVE THE SOUTH TOWER, FOURTH FLOOR BUILDOUT SCOPE OF WORK, AS PRESENTED AND AS RECOMMENDED BY THE FACILITIES COMMITTEE MEETING OF FEBRUARY 9, 2026. Motion was made by Mr. Bulloch, duly seconded by Mr. Dillard, to approve the South Tower, Fourth Floor Buildout scope of work, as presented and as recommended by the Facilities Committee Meeting of January 13, 2026.
A roll call vote was taken, and the Motion Carried Without Dissent.
In Favor of Approval: Messrs. Jenkins, Davis, Bulloch and Evans; Dr. Osbon, and Dr. Laurent
Abstentions: Mr. Dillard
6. MOTION TO APPROVE THE 2026 COLLEAGUE INCENTIVE PROGRAM, WITH ADJUSTED 2026 OPERATING MARGIN Motion was made by Mr. Bulloch, duly seconded by Mr. Dillard, to approve the 2026 colleague incentive program, with adjusted 2026 operating margin.
A roll call vote was taken, and the Motion Carried Without Dissent.
In Favor of Approval: Messrs. Davis, Bulloch, Jenkins and Evans; Dr. Osbon, and Dr. Laurent
Abstentions: Mr. Dillard

7. MOTION TO APPROVE THE REFINANCING OF THE 2016 CAPITAL ONE DEBT AND MOVE FORWARD IN OBTAINING UP TO \$60 MILLION IN NEW DEBT THROUGH BOND MARKETS, AS PRESENTED AND AS RECOMMENDED BY THE FINANCE COMMITTEE MEETING OF FEBRUARY 13, 2026. Motion was made by Mr. Davis, duly seconded by Mr. Jenkins, to approve the refinancing of the 2016 Capital One debt and move forward in obtaining up to \$60 million in new debt through bond markets, as presented and as recommended by the Finance Committee meeting of February 13, 2026.

A roll call vote was taken, and the Motion Carried Without Dissent.

In Favor of Approval: Messrs. Davis, Bulloch, Jenkins and Evans; Dr. Osbon, and Dr. Laurent

Abstentions: Mr. Dillard

Minutes Approved By:



John Evans, Chairman, Board of Commissioners

3/24/2026

Date of Approval